

Brunswick Development Corporation Business Loan Application

BORROWER

Business Name: _____
 Address: _____
 Tax Identification # (TIN): _____ Year Established: _____
 Annual Income: _____ # Employees: _____
 Contact Person: _____ Phone Number: _____
 Email: _____

GUARANTOR (All business owners with 20% or more ownership interest)

Name: _____
 Address: _____
 Social Security Number: _____ Phone Number: _____
 Percent Ownership: _____

LOAN REQUEST

Loan Amount: _____
 Purpose (Use of Funds): _____
 Collateral Description: _____
 Collateral Value: _____

SOURCES AND USES

Sources	\$Amount	%	Uses	\$Amount	%
<i>example: XYZ Bank</i>	\$200,000.00	73%	<i>Purchase Equipment</i>	\$250,000.00	91%
<i>BDC</i>	\$25,000.00	9%	<i>Installation Fees</i>	\$25,000.00	9%
<i>Owners Cash In Equity</i>	\$50,000.00	18%			0%
Total	\$275,000.00	100%	Total	\$275,000.00	100%

SIGNATURES

By certifying this application, you certify that all information in your application and submitted with your application is true and correct to the best of your knowledge, and that you will submit truthful information in the future.

Applicant hereby authorizes the Brunswick Development Corporation or any of its affiliates or representatives to make all inquiries with credit bureaus and others as it deems necessary, including business counselors, consultants and partnering agencies, to verify the accuracy of the information provided herein and to determine credit worthiness.

Applicant hereby authorizes the Brunswick Development Corporation to share information with other partner agencies or affiliates.

 Borrower Date Guarantor Date

ADDITIONAL GUARANTORS (All business owners with 20% or more ownership interest)

Name: _____
Address: _____
Social Security Number: _____ Phone Number: _____
Percent Ownership: _____

Name: _____
Address: _____
Social Security Number: _____ Phone Number: _____
Percent Ownership: _____

SIGNATURES OF ADDITIONAL GUARANTORS

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Applicant hereby authorizes the Brunswick Development Corporation to share information with other partner agencies or affiliates.

Guarantor Date Guarantor Date

Loan Application Checklist

- Business Loan Application
- Business Tax Returns (most recent three years)
- Business Financial Statements (most recent quarter ending or year ending)
- Personal Tax Returns (most recent three years for each guarantor)
- Personal Financial Statement (for each guarantor)
- Business Plan with Projections (if new business i.e. less three years in business)
- Other Material Documents

SUBMIT

Please submit completed application with all supporting documents to:

Brunswick Development Corporation
c/o Economic & Community Development Director
Town of Brunswick
85 Union Street
Brunswick, Maine 04011